

## Investing in Innovation (i3) Comparison

	<b>2010</b>	<b>2011</b>
Funds Available	\$650 million	\$150 million
<b>Range of Awards:</b>		
Scale-Up Grants	Up to \$50 million	Up to \$25 million
Validation Grants	Up to \$30 million	Up to \$15 million
Development Grants	Up to \$5 million	Up to \$3 million
<b>Number of Awards:</b>		
Scale-Up Grants	4	Up to 2 (est.)
Validation Grants	15	Up to 5 (est.)
Development Grants	30	Up to 15 (est.)
Private Sector Matching Funds	20%	5%, 10%, or 15% respectively
Absolute priorities	Teachers and Principals; Standards and Assessments; Low-Performing Schools	Same as 2010; Plus: Promoting STEM education; Improving Rural Achievement.
Total applicants	1,700	Applications due Aug. 2, 2011
Total grants awarded	49	(Up to 22) Awards made by Dec. 31, 2011

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